



GANESHA ECOSPHERE LIMITED

GESL/2024-25

September 26, 2024

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In furtherance to our earlier intimation dated June 1, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has been allotted 4,55,000 equity shares of face value of Rs. 10/- each by RACE ECO CHAIN LIMITED (CIN: L37100DL1999PLC102506) on September 26, 2024 on preferential basis.

The details as required under the aforesaid regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl: As above

‘Annexure-A’

| S. No. | Particulars | Details | | | | | | | | |
|-------------------------|--|--|-------------|------|------|------|-------------------------|--------|--------|--------|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | RACE ECO CHAIN LIMITED (“RACE”) <p>Revenue from Operations: Rs. 33,849.88 Lakh Net-worth: Rs. 2,222.87 Lakh (as per the Audited Financial Statements for year ended March 31, 2024)</p> | | | | | | | | |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”. | No | | | | | | | | |
| 3. | Industry to which the entity being acquired belongs | RACE is engaged in the business of plastic waste management | | | | | | | | |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | It is a part of the Company’s strategic investment to strengthen its raw material supply chain of PET waste. | | | | | | | | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | No governmental or regulatory approval was required for such investment. | | | | | | | | |
| 6. | Indicative time period for completion of the acquisition | 4,55,000 equity shares have been allotted by RACE to the Company on September 26, 2024 as per the communication/allotment advice received from RACE. | | | | | | | | |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Cash | | | | | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired | ₹16,01,60,000/- (Rupees Sixteen Crore One Lakh and Sixty Thousand Only) against issuance of 4,55,000 equity shares of face value of Rs. 10/- per equity share of RACE, at an issue price of Rs. 352/- per share, determined in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018. | | | | | | | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | Post allotment shareholding of the Company is 2.64% | | | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>RACE ECO CHAIN LIMITED, a company listed on the BSE Limited and National Stock Exchange of India Limited, was incorporated on November 22, 1999 under the provisions of the Companies Act, 1956. It is engaged in the business of plastic waste management.</p> <p>Last 3 years’ turnover:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY24</th> <th>FY23</th> <th>FY22</th> </tr> </thead> <tbody> <tr> <td>Turnover (Rs. in crore)</td> <td>338.50</td> <td>269.08</td> <td>157.21</td> </tr> </tbody> </table> <p>Country of Incorporation: India</p> | Particulars | FY24 | FY23 | FY22 | Turnover (Rs. in crore) | 338.50 | 269.08 | 157.21 |
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